

**EXAMPLE LAWN TENNIS CLUB  
LTD**

**FINANCIAL ACCOUNTS  
FOR THE 12 MONTHS ENDED 31ST MAY 2018**

## Example Lawn Tennis Club

### Income and Expenditure Account for the 12 months ended 31st May 2018

	2017/18		Previous Year
	£		2016/17
			£
<b>Income</b>			
Subscriptions	38178		29608
Pay and Play and Lights	5344		3123
Competitions and Events	2200		1201
Tennis Programme	3317		1500
Match Fees	2600		1400
Coaching Court Hire	2875		2560
Bar Sales	8960		7119
Funding for New Courts	<u>20227</u>		<u>71105</u>
	<b>83701</b>		<b>117616</b>
 <b>Expenditure</b>			
Rent and Rates	7189		5119
Light and Heat	1336		1273
Tennis Balls	1389		1316
Bar and Social	6225		4695
Stationery	467		74
Postage	433		597
T Shirts	0		0
Maintenance	12072		7099
New Courts	18348		94022
Coach/Coach Equipment	3723		2475
Legal/Professional Fees	218		175
Insurance	1786		1542
Team Costs	425		450
Wimbledon	0		1733
LTA Levy	850		600
Jack Petchy Misc Expenditure	1344		390
Website	1020		1020
Sundry	1790		1293
Cleaning	<u>0</u>	<b>58615</b>	<u>0</u> <b>123873</b>
 Excess of Income over Expenditure		<u><b>25086</b></u>	<u><b>-6257</b></u>
 For comparison, excess of Income over Expenditure excluding New Courts spend would have been		<b>38090</b>	

#### Notes

**Sundries** TV 188, Newsletter 200, Trophies 497, Bonus Ball 275, NK Dinner 380, American 192, Other 58

## Example Lawn Tennis Club

### Capital Expenditure for the 24 months ended 31st May 2018

	2017/18	
	£	
<b>Income</b>		
Subscriptions	0	
Funding New Courts	20227	
Other	<u>0</u>	
	20227	
<b>Expenditure</b>		
New Lease	0	
Tree Maintenance	3138	
Floodlighting columns	9276	
Groundworks Trevor May	4200	
Legal/Professional Fees	1734	
Misc	<u>0</u>	18348
Cost of New Courts 2013/14	<u>-1879</u>	
Cost of work done in 2012/13	62517	
	6490	
<b>Net Cost of New Courts to date</b>	<u><b>67128</b></u>	

**Example Lawn Tennis Club**

**Summary of Financial Position  
as at 31st May 2018**

		<b>2017/18</b>	<b>2016/17</b>
		£	£
Opening Bank Balance 1/6/13	Communtiy Account	34508	39418
	Sinking Fund Account	<u>13228</u>	<u>10821</u>
	Sub Total	47736	50239
Cheque uncleared from 2012/13		-1669	-1347
Receipts uncleared from 2012/13		0	1525
Gain on Income/Expenditure Account 2013/14		25086	-45847
Interest Free Loan repayment	0      1000	-2980	-1000
Prepayments	15/16      16/17 1426      -1442	-16	-241
Prepaid Subscriptions	-26223      36132	9909	3148
Payments to clear in 2014/15	1119	1119	1669
Receipts to clear in 2014/15		0	0
Closing Bank Balance 31/5/14	Community Account	61150	34508
	Sinking Fund Account	<u>18035</u>	<u>13228</u>
		<u>79185</u>	<u>47736</u>

## Example Lawn Tennis Club

### Balance Sheet as at 31st May 2018

					2017/18	2016/17
					£	£
<b>Assets</b>						
Bank	Community Account				61150	34508
	Sinking Fund Account				18035	13228
	Sub Total				<u>79185</u>	<u>47736</u>
Prepayments					1422	1426
Accruals	-36132	-1119	0	0	-37251	-27892
Total Assets					<u>43356</u>	<u>21270</u>
<b>Liabilities</b>						
Loan					38120	41100
Total Liabilities					<u>38120</u>	<u>41100</u>
Net Assets					<u>5236</u>	<u>-19830</u>
<b>Capital</b>						
Opening Balance					-19830	26027
Loss from Income & Expenditure A/c			0		25086	-45857
					<u>5256</u>	<u>-19830</u>