

LTA OPERATIONS LIMITED

Company number 07475460
(the “Company”)

Minutes of a meeting of the BOARD OF DIRECTORS of the Company (the “Board”) held on Tuesday 19 September 2023 at 8.30am at the National Tennis Centre, 100 Priory Lane, Roehampton, London SW15 5JQ

Present Lord Davies of Abersoch, Sara Bennison, Sanjay Bhandari, Roy Colabawalla, Lesley Cundy, Richard Cutler, Anil Jhingan, Nigel Jordan, Scott Lloyd, Sandi Procter (from item 4), Simon Steele and Sir David Tanner

In attendance Michael Bourne (item 8), Georgina Land-Wilkins (minutes), Julie Porter (item 6) and Pamela Woodman (Company Secretary)

Apologies Rachel Baillache

1. Welcome and Declarations of Interest

Lord Davies welcomed everyone to the meeting.

In accordance with section 177 of the Companies Act 2006, each director present confirmed that they had no direct or indirect interest in any of the business to be transacted at the meeting. Otherwise, the declarations of interest were as previously recorded and directors were reminded to continue to declare any interest which may arise during the meeting at the appropriate time.

2. Minutes

The minutes of the meetings of the Board held on 9 May 2023, 15 June 2023 and 19 July 2023 were approved as a correct record.

3. Matters Arising

There were no outstanding matters arising.

4. CEO Executive Summary

A comprehensive summary had been included in the Board pack, which was taken as read, and Scott Lloyd provided various supplementary updates in the meeting.

[Sandi Procter joined the meeting]

5. Finance Update

5.1 Finance Report

The Board had received a report from Simon Steele in the Board pack, covering finance, legal and the LTA Tennis Foundation, which was taken as read.

5.2 LTA Tennis Foundation (“LTA TF”) Update

Simon Steele provided a verbal update on LTA TF, noting that its first operational year as the combined charity had been positive and that it was considering aligning LTA TF’s strategic cycle with that of the LTA.

6. Key Business Area – Parks Renovation Project Update

[Julie Porter joined the meeting]

The paper included in the Board pack was taken as read. Julie Porter presented to the Board in order to provide an update on the parks renovation project, which was approaching 12 months of delivery, with 1,500 courts completed so far. Julie Porter noted that there had been good stakeholder and media engagement over the summer months and that the biggest challenge had been the weather because certain works could not be carried out when it was wet.

[Julie Porter left the meeting]

7. Reports for Noting

7.1 Business Update

The paper included in the Board pack was noted.

7.2 Health and Safety Report (draft)

The draft report was noted. It was noted that it was in draft because it had not yet been reviewed or approved by the Audit Committee, which would ordinarily do so before it was provided to the Board.

There being no further business the meeting closed.

Signed..... Date.....